

TecSoft Pty Ltd
 92 112 109 869
P&L Previous Year Comparison (DRAFT)
 July 2006 through June 2007

	Jul '06 - Jun '07	Jul '05 - Jun '06
Ordinary Income/Expense		
Income		
Sales		
XLM Magnesium Oxide	0.00	6,070.93
Total Sales	0.00	6,070.93
Total Income	0.00	6,070.93
Cost of Goods Sold		
Cost of Goods Sold		
Opening Stock	1,200.00	0.00
Purchases	0.00	7,006.10
Closing Stock	0.00	-1,200.00
Total Cost of Goods Sold	1,200.00	5,806.10
Total COGS	1,200.00	5,806.10
Gross Profit	-1,200.00	264.83
Expense		
Software Development		
Consultant Fees	0.00	1,566.67
Total Software Development	0.00	1,566.67
Bank Charges	102.40	66.70
Cleaning	0.00	55.00
Company Secretarial	212.00	229.00
Establishment Cost Amortisation	0.00	160.00
Interest Expense	0.06	0.00
Merchant Fees & Charges	172.92	172.92
Total Expense	487.38	2,250.29
Net Ordinary Income	-1,687.38	-1,985.46
Net Income	<u>-1,687.38</u>	<u>-1,985.46</u>

TecSoft Pty Ltd
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Balance Sheet Comparison (DRAFT)
 As of June 30, 2007

	Jun 30, '07	Jun 30, '06
ASSETS		
Current Assets		
Current/Savings		
CBA Cheque Account	200.39	54.05
Total Current/Savings	200.39	54.05
Other Current Assets		
Stock on Hand	0.00	1,200.00
Total Other Current Assets	0.00	1,200.00
Total Current Assets	200.39	1,254.05
Other Assets		
Company Establishment Costs	877.00	877.00
Total Other Assets	877.00	877.00
TOTAL ASSETS	1,077.39	2,131.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Loan From		
John Harrison	550.00	0.00
Parent Company (TecEco Pty Ltd)	3,696.67	3,196.67
Total Loan From	4,246.67	3,196.67
Tax Payable		
GST		
Tax Collected	0.34	477.34
Tax Paid	-18.15	-78.87
Total GST	-17.81	398.47
Total Tax Payable	-17.81	398.47
Total Other Current Liabilities	4,228.86	3,595.14
Total Current Liabilities	4,228.86	3,595.14
Total Liabilities	4,228.86	3,595.14
Equity		
Retained Earnings	-2,264.09	-278.63
Net Income	-1,687.38	-1,985.46
Share Capital	800.00	800.00
Total Equity	-3,151.47	-1,464.09
TOTAL LIABILITIES & EQUITY	1,077.39	2,131.05